# KEMPNER WATER SUPPLY CORPORATION \$\$\$ FINANCIAL REPORT

**JULY 2025** 

# KEMPNER WATER SUPPLY CORPORATION

#### **JULY 2025**

#### **INCOME**

REVENUE	\$ 999,930
EXPENSE	\$ 790,543

**NET REVENUE** \$ 209,387

2:14 PM 08/19/25 Accrual Basis

## Kempner Water Supply Corporation Profit & Loss

July 2025

	Jul 25
Ordinary Income/Expense	
Income	
40000 · Water Sales	798,669.99
40180 · Income from meters	19,750.00
40790 · Salado WSC Payment	62,743.09
40900 · City of Lampasas Payment	85,868.59
40960 · Field Operating Costs-Income	0.00
41300 · Professional Fees-Income	350.00
Total Income	967,381.67
Gross Profit	967,381.67
Expense	
60000 · Expense- General Budget	
60050 · Adminstration	15,108.71
60055 · Field & Plant Operating Costs	51,483.03
60100 · Utilities	67,423.98
60250 · Payroll Expenses	207,716.47
61150 · Professional Fees	6,237.12
61700 · Insurance	43,555.45
62010 · CTWSC Payments	43,208.22
62499 · BRA Payments	58,575.04
63198 · Pass Thru Expenses	1,674.95
63410 · Continuing Education	254.93
Total 60000 · Expense- General Budget	495,237.90
Total Expense	495,237.90
Net Ordinary Income	472,143.77
Other Income/Expense	
Other Income	
41600 · Other Income	400.00
40700 · Interest	32,148.05
Total Other Income	32,548.05
Other Expense	
63520 · Interest Expense	112,529.97
69750 · Loss on Marketable Securities	5,517.75
62700 · Depreciation Expense	177,257.03
Total Other Expense	295,304.75
Net Other Income	-262,756.70
Net Income	209,387.07

# KEMPNER WATER SUPPLY CORPORATION REVENUE & EXPENSE COMPARISON JULY 2025 YTD

OPERATIONS INCOME	\$ 9,096,752
INTEREST INCOME	328,988
OTHER INCOME	20,898
M/S EARNINGS	64,265
COBANK DIVIDENDS	307,804
REVENUE:	\$ 9,818,707
OPERATING EXPENSES	
BEFORE DEPRECLATION	\$ 5,284,716
INTEREST ON LOAN	1,152,208
DEPRECIATION	1,772,570
M/S LOSS	61,709
EXPENSE:	\$ 8,271,203
NET REVENUE	\$ 1,547,504
DEBT PRINCIPAL:	\$ 1,065,038

# Kempner Water Supply Corporation Profit & Loss Budget vs. Actual

October 2024 through July 2025

	Oct '24 - Jul 25	Budget	% of Budget
Ordinary Income/Expense			
Income			
40000 · Water Sales	7,601,086.10	9,775,493.15	77.76%
40180 · Income from meters	132,225.00	183,500.00	72.06%
40790 · Salado WSC Payment	553,400.80	360,000.00	153.72%
40900 · City of Lampasas Payment	772,039.70	829,763.64	93.04%
40960 · Field Operating Costs-Income	27,500.00	15,000.00	183.33%
41300 · Professional Fees-Income	10,500.00	15,000.00	70.0%
Total Income	9,096,751.60	11,178,756.79	81.38%
Gross Profit	9,096,751.60	11,178,756.79	81.38%
Expense			
60000 · Expense- General Budget			
60050 · Adminstration	247,449.34	338,500.00	73.1%
60055 · Field & Plant Operating Costs	916,864.08	1,318,000.00	69.57%
60100 · Utilities	696,522.94	773,000.00	90.11%
60250 · Payroll Expenses	1,542,841.03	1,973,110.80	78.19%
61150 · Professional Fees	75,698.06	215,000.00	35.21%
61700 · Insurance	444,435.40	505,034.04	88.0%
62010 · CTWSC Payments	696,937.34	982,000.00	70.97%
62499 · BRA Payments	593,440.40	876,285.00	67.72%
63198 · Pass Thru Expenses	57,265.73	69,000.00	82.99%
63210 · Taxes Fees	1,594.56	4,150.00	38.42%
63410 · Continuing Education	11,666.98	27,800.00	41.97%
Total 60000 · Expense- General Budget	5,284,715.86	7,081,879.84	74.62%
Total Expense	5,284,715.86	7,081,879.84	74.62%
Net Ordinary Income	3,812,035.74	4,096,876.95	93.05%
Other Income/Expense	-,- ,	,,.	
Other Income			
41732 · Capital Contributions	0.00	0.00	0.0%
41925 · Gain-Sale of CCN Rights	0.00	15,000.00	0.0%
41915 · CoBank Investment Dividends	307,804.52	202,000.00	152.38%
41600 · Other Income	20,048.32	19,800.00	101.25%
41922 · Gain-Sale of Vehicles/Equipment	850.00	5,000.00	17.0%
41730 Earnings-Marketable Securities	64,264.87	80,000.00	80.33%
40700 · Interest	328,988.30	151,170.00	217.63%
Total Other Income	721,956.01	472,970.00	152.64%
Other Expense	,	,	
63520 · Interest Expense	1,152,207.91	1,386,793.26	83.08%
69750 · Loss on Marketable Securities	61,709.12	0.00	100.0%
62700 · Depreciation Expense	1,772,570.22	1,700,000.00	104.27%
Total Other Expense	2,986,487.25	3,086,793.26	96.75%
Net Other Income	-2,264,531.24	-2,613,823.26	86.64%

#### KEMPNER WATER SUPPLY CORPORATION

#### **JULY 2025**

#### **FUND'S DETAIL**

#### CHECKING/SAVINGS (LIQUID FUNDS)

OPERATING FUNDS \$ 333,089 CONTRACTUAL RESERVES \$ 496,987 LONG RANGE PLAN:

IMPACT FEES \$ 1,466,742 LRP-DEPRECLATION \$ 4,363,127

#### **MARKETABLE SECURITIES**

MEMBERSHIP RESERVES \$ 125,000 LOAN RESERVES \$ 1,373,596 CAPITAL RESERVES \$ 2,267,476 CO BANK INVESTMENT \$ 521,622

ACCOUNTS RECEIVABLE \$ 867,199 ACCOUNTS PAYABLES \$ 123,390

\*\*\* NET CHANGE IN CASH: (\$ 289,398)

2:30 PM 08/19/25 Accrual Basis

# Kempner Water Supply Corporation Balance Sheet

#### As of July 31, 2025

#### **ASSETS**

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Cur	rent	ASS	ets

Checking/Savings	
0999 · Operating Account	153,767.67
0999.1 · WTP-Contingency Acct	1,485.94
0999.71 · Frost - Business Checking	8,675.44
0999.8 · TexPool/Logic - Cash	
10805 · RD9106/9107 #006	167,592.59
10800 · Jt Use Fclts Cntr Reserve #003	313,854.36
10801 · Long Range Plan #005	5,829,869.05
10802 · KWSC - General #001	560.55
10803 · Jt Use Base Loan Reserve #002	183,037.61
10804 · Tank Maintenance #004	95.01
Total 0999.8 · TexPool/Logic - Cash	6,495,009.17
1000 · Petty Cash	1,006.39
Total Checking/Savings	6,659,944.61
Other Current Assets	
14935 · Investment in CoBank	521,622.14
14981 · Inventory-AMR Meters	9,656.87
0999.7 · Marketable Securities	
10702 · Membership	125,000.00
10703 ⋅ Co Bank	1,360,000.00
10704 · USDA	13,596.00
10705 · KWSC	2,267,476.47
Total 0999.7 · Marketable Securities	3,766,072.47
14921 · Prepaid insurance-General	48,130.73
14940 · Deposit US Post Office	600.00
14980 · Inventory	130,051.87
14950 · Accounts Receivable - Water	867,198.57
<b>Total Other Current Assets</b>	5,343,332.65
Total Current Assets	12,003,277.26
Fixed Assets	
26040.1 · USDA-Cobank (T04) Issuance	18,612.46
26016.1 · Prosperity Bank-AMR Issuance	14,685.68
15100 · Water Distribution System	1,142,451.01
15400 · Furniture & Fixtures	62,371.06
15500 · Land	1,256,134.46
15600 · Office Building	271,530.78
15650 · Vehicles	816,613.68
15700 · Tools & Equipment	1,022,392.65
15775 · Other Fixed Assets	59,875,558.45
15200 · Accumulated Depreciation	-29,246,439.69
15800 · Construction in Progress	1,017,685.53
Total Fixed Assets	36,251,596.07
TOTAL ASSETS	48,254,873.33

2:30 PM 08/19/25 Accrual Basis

## Kempner Water Supply Corporation Balance Sheet

As of July 31, 2025

48,254,873.33

#### **LIABILITIES & EQUITY**

**TOTAL LIABILITIES & EQUITY** 

#### Liabilities

Liabilities	
Current Liabilities	
Accounts Payable	123,389.87
Other Current Liabilities	
22005 · Accrued Expenses	
22012 · Accrued Vacation	87,381.48
22010 · Accrued Salaries	23,815.14
21010 · Accrued Liabilities	2,792.92
Total 22005 · Accrued Expenses	113,989.54
14920 · Current Portion of LT Debt	1,277,017.32
20201 · Interest Payable - TWDB	
20201.1 · Interest Payable - All Others	111,947.96
Total 20201 · Interest Payable - TWDB	111,947.96
<b>Total Other Current Liabilities</b>	1,502,954.82
Total Current Liabilities	1,626,344.69
Long Term Liabilities	
26050 · CoBank T05	2,544,669.65
27550 · State Cmptrlr-Unclaimed Mbrshps	-793.55
26040 · CoBank T04	2,126,288.56
26030 · CoBank T02	3,418,900.96
26020 · CoBank T01	24,070,022.24
26016 · Prosperity Bank-AMR Mtrs	621,120.15
20207 · USDA Loan #91-09	317,223.64
26009 · Current Portion LT Liability	-1,277,017.32
Total Long Term Liabilities	31,820,414.33
Total Liabilities	33,446,759.02
Equity	
30100.8 · CoBank T01/02&04 Reserves	1,360,000.00
30100 · Retained Earnings	11,752,090.71
30100.3 · Membership Reserve	125,000.00
30300 · Member Investment	23,519.10
Net Income	1,547,504.50
Total Equity	14,808,114.31

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# FUNDS DETAIL

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CHECKING/SAVINGS - LIQUID FUNDS			j						A A			A
OPERATING FUNDS	374,346	390,561	418,323	500,269	941,557	744,207	805,294	922,588	747,094	333,089		
CONTRACTUAL RESERVES (LAMPASAS)	480,476	482,384	484,307	486,167	487,839	489,691	491,484	493,333	495,129	496,987		
LONG RANGE PLAN /SOURCE:												
IMPACT FEES	1,374,742	1,374,742 1,380,742 1,398,742	1,398,742	1,406,742	1,416,742	1,426,742	1,440,742	1,450,742	1,452,742	1,466,742		
DEPRECIATION & INTEREST	3,305,970	3,305,970 3,422,865 3,540,517	3,540,517	3,656,047	3,770,193	3,888,747	4,003,010	4,126,616	4,254,373	4,363,127		
MARKETABLE SECURITIES												
MEMBERSHIP RESERVES	125,000	125,000	125,000	125,000	125,000	125,000	125,000			125,000		
CONTRACTUAL RESERVES (LOANS) 1,373,596 1,373,596 1,373,596 0.2243.117 2.245.082 2.245.082	1,373,596 2.243.117	1,373,596 1,373,596 1,373,596 2,243,117 2,245,082 2,245,082	1,373,596 2.245.082	1,373,596 2,259,123	1,373,596 1.755.779	1,373,596 2.241.227	1,373,596 2.267.738	1,373,596 2,251,246	1,373,596 2.272.994	1,373,596 2,267,476		
COBANK INVESTMENT	317,251	317,251 317,251 317,251	317,251	427,943	427,943	521,622	521,622		521,622	521,622		
CASH & MARKET ABLE SECURITIES	9,594,498	9,737,481	9,902,818	10,234,887	9,594,498 9,737,481 9,902,818 10,234,887 10,298,649 10,810,832		11,028,486	11,028,486 11,264,743 11,242,550 10,947,639	11,242,550	10,947,639		
ACCOUNTS RECEIVABLE	980,199	951,565	<b>\$55,262</b>	826,455	832,825	820,231	860,833	792,107	877,202	\$67,199		
ACCOUNTS PAYABLE	152,900	101,073	93,053	133,338	78,417	64,742	\$1,296	93,106	99,355	123,390		
CAPITAL EXPENDITURES	3,106	1,372	15,099	250	0	0	24,225	52,198	5,000	494,542		
NET CHANGE IN CASH (CASH FLOW)												
CURRENT MONTH	17,874	141,019	165,337	207,336	567,106	-66,944	191,142	252,750			)	
YID	17,874	158,893	324,231	531,567	1,098,673	1,031,729	1,222,871	1,475,621	1,432,680	1,142,286	>	/

### Kempner Water Supply Corporation Statement of Cash Flows

October 2024 through July 2025

October 2024 till odgir odly 2020	
	Oct '24 - Jul 25
OPERATING ACTIVITIES	
Net Income	1,547,504.50
Adjustments to reconcile Net Income	
to net cash provided by operations:	
14935 · Investment in CoBank	-93,679.63
14981 · Inventory-AMR Meters	-169.81
0999.7 · Marketable Securities:10705 · KWSC	-5,740.62
14921 · Prepaid insurance-General	-34,842.50
14950 · Accounts Receivable - Water	97,526.29
20000 · *Accounts Payable	-27,936.65
22005 · Accrued Expenses:21010 · Accrued Liabilities	-92,468.72
Net cash provided by Operating Activities	1,390,192.86
INVESTING ACTIVITIES	
15100 · Water Distribution System	-76,707.56
15650 · Vehicles	-102,367.80
15700 · Tools & Equipment	-178,387.60
15700 · Tools & Equipment:15750 · Equipment	-5,372.73
15775 · Other Fixed Assets	-9,430.19
15200 · Accumulated Depreciation	1,772,570.22
15800 · Construction in Progress:15822 · Projects:15821.4 · Bid Process	-7,914.20
15800 · Construction in Progress:15822 · Projects:15822.1 · Engineering	-106,490.30
15800 · Construction in Progress:15822 · Projects:15822.3 · Construction	-481,387.66
Net cash provided by Investing Activities	804,512.18
FINANCING ACTIVITIES	
26050 · CoBank T05	-75,601.85
27550 · State Cmptrlr-Unclaimed Mbrshps	-793.55
26040 · CoBank T04	-39,431.00
26030 · CoBank T02	-403,954.90
26020 · CoBank T01	-478,448.14
26016 · Prosperity Bank-AMR Mtrs	-60,470.31
20207 · USDA Loan #91-09	-6,337.94
30300 · Member Investment:30310 · Applied to Balance	-480.90
30300 · Member Investment:30311 · Membership Refund	400.00
30300 · Member Investment:30312 · New Meters	12,700.00
Net cash provided by Financing Activities	-1,052,418.59
Net cash increase for period	1,142,286.45
Cash at beginning of period	5,517,658.16
Cash at end of period	6,659,944.61