

The background of the page is a light blue gradient with several realistic water droplets of various sizes scattered across it. The text is centered and rendered in a bold, black, serif font.

**KEMPNER WATER SUPPLY  
CORPORATION  
\$\$\$  
FINANCIAL REPORT  
JANUARY 2026**

# **KEMPNER WATER SUPPLY CORPORATION**

**JANUARY 2026**

## **INCOME**

<b>REVENUE</b>	<b>\$ 889,708</b>
<b>EXPENSE</b>	<b>\$ 884,510</b>
<b>NET REVENUE</b>	<b>\$ 5,198</b>

**Kempner Water Supply Corporation**  
**Profit & Loss**  
 January 2026

	<b>Jan 26</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
40000 · Water Sales	759,703.84
40180 · Income from meters	5,000.00
40790 · Salado WSC Payment	30,971.40
40900 · City of Lampasas Payment	64,103.19
40960 · Field Operating Costs-Income	0.00
41300 · Professional Fees-Income	50.00
<b>Total Income</b>	859,828.43
<b>Gross Profit</b>	859,828.43
<b>Expense</b>	
60000 · Expense- General Budget	
60050 · Adminstration	21,287.44
60055 · Field & Plant Operating Costs	95,394.24
60100 · Utilities	46,701.07
60250 · Payroll Expenses	145,706.99
61150 · Professional Fees	6,128.56
61700 · Insurance	44,141.10
62010 · CTWSC Payments	86,751.32
62499 · BRA Payments	62,258.65
63198 · Pass Thru Expenses	854.16
63210 · Taxes Fees	75.50
63410 · Continuing Education	1,118.95
<b>Total 60000 · Expense- General Budget</b>	510,417.98
<b>Total Expense</b>	510,417.98
<b>Net Ordinary Income</b>	349,410.45
<b>Other Income/Expense</b>	
<b>Other Income</b>	
41600 · Other Income	400.00
41730 · Earnings-Marketable Securities	1,603.17
40700 · Interest	27,875.80
<b>Total Other Income</b>	29,878.97
<b>Other Expense</b>	
63520 · Interest Expense	114,020.42
62700 · Depreciation Expense	260,071.23
<b>Total Other Expense</b>	374,091.65
<b>Net Other Income</b>	-344,212.68
<b>Net Income</b>	5,197.77



# Kempner Water Supply Corporation

## Profit & Loss Budget vs. Actual

Year to Date

Oct 26-

4

	January	Budget	% of Budget	YTD Annualized	Variance
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
40000 · Water Sales	3,103,876.29	10,389,739.20	29.87%	9,311,629	(1,078,110)
40180 · Income from meters	66,400.00	225,500.00	29.45%	199,200	(26,300)
40790 · Salado WSC Payment	147,541.83	400,000.00	36.89%	442,625	42,625
40900 · City of Lampasas Payment	315,204.33	854,763.64	36.88%	945,613	90,849
40960 · Field Operating Costs-Income	0.00	15,000.00	0.0%	-	(15,000)
41300 · Professional Fees-Income	850.00	15,000.00	5.67%	2,550	(12,450)
<b>Total Income</b>	<b>3,633,872.45</b>	<b>11,900,002.84</b>	<b>30.54%</b>	<b>10,901,617</b>	<b>(998,385)</b>
<b>Gross Profit</b>	<b>3,633,872.45</b>	<b>11,900,002.84</b>	<b>30.54%</b>	<b>10,901,617</b>	<b>(998,385)</b>
<b>Expense</b>					
60000 · Expense- General Budget					
60050 · Administration	116,516.47	373,500.00	31.2%	349,549	(23,951)
60055 · Field & Plant Operating Costs	257,330.27	1,426,600.00	18.04%	771,991	(654,609)
60100 · Utilities	217,270.24	794,000.00	27.36%	651,811	(142,189)
60250 · Payroll Expenses	677,535.84	2,128,104.46	31.84%	2,032,608	(95,497)
61150 · Professional Fees	25,833.29	201,000.00	12.85%	77,500	(123,500)
61700 · Insurance	175,965.47	578,639.04	30.41%	527,896	(50,743)
62010 · CTWSC Payments	418,047.93	1,002,000.00	41.72%	1,254,144	252,144
62499 · BRA Payments	249,034.60	941,815.00	26.44%	747,104	(194,711)
63198 · Pass Thru Expenses	4,840.50	76,000.00	6.37%	14,522	(61,479)
63210 · Taxes Fees	555.88	4,150.00	13.4%	1,668	(2,482)
63410 · Continuing Education	2,736.96	24,000.00	11.4%	8,211	(15,789)
<b>Total 60000 · Expense- General Budget</b>	<b>2,145,667.45</b>	<b>7,549,808.50</b>	<b>28.42%</b>	<b>6,437,002</b>	<b>(1,112,806)</b>
<b>Total Expense</b>	<b>2,145,667.45</b>	<b>7,549,808.50</b>	<b>28.42%</b>	<b>6,437,002</b>	<b>(1,112,806)</b>
<b>Net Ordinary Income</b>	<b>1,488,205.00</b>	<b>4,350,194.34</b>	<b>34.21%</b>	<b>4,464,615</b>	<b>114,421</b>
<b>Other Income/Expense</b>					
<b>Other Income</b>					
41732 · Capital Contributions	18,492.10	0	100.0%	55,476	55,476
41925 · Gain-Sale of CCN Rights		15,000.00	0.0%	-	(15,000)
41915 · CoBank Investment Dividends		275,000.00	0.0%	-	(275,000)
41600 · Other Income	4,621.80	6,000.00	77.03%	13,865	7,865
41922 · Gain-Sale of Vehicles/Equipment		3,000.00	0.0%	-	(3,000)
41730 · Earnings-Marketable Securities	23,185.29	60,000.00	38.64%	69,556	9,556
40700 · Interest	110,856.71	168,729.00	65.7%	332,570	163,841
<b>Total Other Income</b>	<b>157,155.90</b>	<b>527,729.00</b>	<b>29.78%</b>	<b>471,468</b>	<b>(56,261)</b>
<b>Other Expense</b>					
63520 · Interest Expense	451,028.79	1,386,793.26	32.52%	1,353,086	(33,707)
69750 · Loss on Marketable Securities		0	0.0%	-	-
62700 · Depreciation Expense	791,842.32	2,127,084.36	37.23%	2,375,527	248,443
<b>Total Other Expense</b>	<b>1,242,871.11</b>	<b>3,513,878</b>	<b>35.37%</b>	<b>3,728,613</b>	<b>214,736</b>
<b>Net Other Income</b>	<b>-1,085,715.21</b>	<b>-2,986,149</b>	<b>36.36%</b>	<b>(3,257,146)</b>	<b>(270,997)</b>
	<b>402,489.79</b>	<b>1,364,046</b>	<b>29.51%</b>	<b>1,207,469</b>	<b>(156,576)</b>

# **KEMPNER WATER SUPPLY CORPORATION**

**JANUARY 2026**

## **FUND'S DETAIL**

### **CHECKING/SAVINGS (LIQUID FUNDS)**

<b>OPERATING FUNDS</b>	<b>\$ 497,707</b>
<b>CONTRACTUAL RESERVES</b>	<b>\$ 507,516</b>
<b>LONG RANGE PLAN:</b>	
<b>IMPACT FEES</b>	<b>\$ 1,269,304</b>
<b>EQUITY BUY IN</b>	<b>\$ 20,250</b>
<b>LRP-DEPRECIATION</b>	<b>\$ 4,074,019</b>

### **MARKETABLE SECURITIES**

<b>MEMBERSHIP RESERVES</b>	<b>\$ 125,000</b>
<b>LOAN RESERVES</b>	<b>\$ 1,373,596</b>
<b>CAPITAL RESERVES</b>	<b>\$ 2,276,868</b>
<b>CO BANK INVESTMENT</b>	<b>\$ 521,622</b>
<b>ACCOUNTS RECEIVABLE</b>	<b>\$ 851,548</b>
<b>ACCOUNTS PAYABLES</b>	<b>\$ 91,141</b>

**\*\*\* NET CHANGE IN CASH: \$ 121,944**

**Kempner Water Supply Corporation**  
**Balance Sheet**  
As of January 31, 2026

**ASSETS**

**Current Assets**

**Checking/Savings**

0999 · Operating Account	122,420.50
0999.1 · WTP-Contingency Acct	1,797.65
0999.71 · Frost - Business Checking	8,328.70
0999.8 · TexPool/Logic - Cash	
10805 · RD9106/9107 #006	363,575.69
10800 · Jt Use Fclts Cntr Reserve #003	324,465.54
10801 · Long Range Plan #005	5,363,573.49
10802 · KWSC - General #001	572.53
10803 · Jt Use Base Loan Reserve #002	182,953.30
10804 · Tank Maintenance #004	96.85
<b>Total 0999.8 · TexPool/Logic - Cash</b>	<b>6,235,237.40</b>
1000 · Petty Cash	1,012.36
<b>Total Checking/Savings</b>	<b>6,368,796.61</b>

**Other Current Assets**

14935 · Investment in CoBank	521,622.14
14981 · Inventory-AMR Meters	4,355.24
0999.7 · Marketable Securities	
10702 · Membership	125,000.00
10703 · Co Bank	1,360,000.00
10704 · USDA	13,596.00
10705 · KWSC	2,276,868.45
<b>Total 0999.7 · Marketable Securities</b>	<b>3,775,464.45</b>
14921 · Prepaid insurance-General	151,667.64
14940 · Deposit US Post Office	600.00
14980 · Inventory	120,579.17
14950 · Accounts Receivable - Water	851,548.28
<b>Total Other Current Assets</b>	<b>5,425,836.92</b>

**Total Current Assets** **11,794,633.53**

**Fixed Assets**

26040.1 · USDA-Cobank (T04) Issuance	17,577.46
26016.1 · Prosperity Bank-AMR Issuance	12,727.59
15100 · Water Distribution System	1,878,776.88
15400 · Furniture & Fixtures	62,371.06
15500 · Land	1,256,134.46
15600 · Office Building	271,530.78
15650 · Vehicles	790,529.94
15700 · Tools & Equipment	1,219,806.56
15775 · Other Fixed Assets	59,684,599.74
15200 · Accumulated Depreciation	-30,615,178.07
15800 · Construction in Progress	1,441,459.19
<b>Total Fixed Assets</b>	<b>36,020,335.59</b>

**TOTAL ASSETS** **47,814,969.12**

**Kempner Water Supply Corporation**  
**Balance Sheet**  
As of January 31, 2026

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

Accounts Payable 91,141.41

**Other Current Liabilities**

**22005 · Accrued Expenses**

22012 · Accrued Vacation 102,781.25

22010 · Accrued Salaries 44,174.12

21010 · Accrued Liabilities 125,908.13

**Total 22005 · Accrued Expenses 272,863.50**

14920 · Current Portion of LT Debt 1,328,809.01

**20201 · Interest Payable - TWDB**

20201.1 · Interest Payable - All Others 109,285.41

**Total 20201 · Interest Payable - TWDB 109,285.41**

**Total Other Current Liabilities 1,710,957.92**

**Total Current Liabilities 1,802,099.33**

**Long Term Liabilities**

26050 · CoBank T05 2,498,502.14

26040 · CoBank T04 2,102,515.60

26030 · CoBank T02 3,171,696.19

26020 · CoBank T01 23,781,020.63

26016 · Prosperity Bank-AMR Mtrs 583,466.96

20207 · USDA Loan #91-09 313,409.13

26009 · Current Portion LT Liability -1,328,809.01

**Total Long Term Liabilities 31,121,801.64**

**Total Liabilities 32,923,900.97**

**Equity**

30100.8 · CoBank T01/02&04 Reserves 1,360,000.00

30100 · Retained Earnings 12,999,402.77

30100.3 · Membership Reserve 125,000.00

**30300 · Member Investment**

30310 · Applied to Balance -1,624.41

30311 · Membership Refund 1,400.00

30312 · New Meters 4,400.00

**Total 30300 · Member Investment 4,175.59**

**Net Income 402,489.79**

**Total Equity 14,891,068.15**

**TOTAL LIABILITIES & EQUITY 47,814,969.12**



**Kempner Water Supply Corporation**  
**Statement of Cash Flows**  
October 2025 through January 2026

Oct '25 - Jan 26

<b>OPERATING ACTIVITIES</b>	
Net Income	402,489.79
Adjustments to reconcile Net Income	
to net cash provided by operations:	
14981 · Inventory-AMR Meters	3,615.45
0999.7 · Marketable Securities:10705 · KWSC	-23,185.29
14921 · Prepaid insurance-General	-151,667.64
14980 · Inventory	55.00
14950 · Accounts Receivable - Water	102,781.91
20000 · *Accounts Payable	-29,424.91
22005 · Accrued Expenses:21010 · Accrued Liabilities	141.00
<b>Net cash provided by Operating Activities</b>	<u>304,805.31</u>
<b>INVESTING ACTIVITIES</b>	
15700 · Tools & Equipment	-500.00
15775 · Other Fixed Assets	-3,615.45
15200 · Accumulated Depreciation	791,842.32
15800 · Construction in Progress:15822 · Projects:15822.1 · Engineering	-62,260.85
15800 · Construction in Progress:15822 · Projects:15822.3 · Construction	-1,022,479.13
<b>Net cash provided by Investing Activities</b>	<u>-297,013.11</u>
<b>FINANCING ACTIVITIES</b>	
26050 · CoBank T05	-31,162.14
26040 · CoBank T04	-16,046.52
26030 · CoBank T02	-165,481.92
26020 · CoBank T01	-195,132.28
26016 · Prosperity Bank-AMR Mtrs	-25,223.26
20207 · USDA Loan #91-09	-2,557.85
30300 · Member Investment:30310 · Applied to Balance	-1,624.41
30300 · Member Investment:30311 · Membership Refund	1,400.00
30300 · Member Investment:30312 · New Meters	4,400.00
<b>Net cash provided by Financing Activities</b>	<u>-431,428.38</u>
<b>Net cash increase for period</b>	<u>-423,636.18</u>
<b>Cash at beginning of period</b>	<u>6,792,432.79</u>
<b>Cash at end of period</b>	<u><u>6,368,796.61</u></u>

Description	Memo	Notes	Account #	Amount
Vendor Payment: Nat'l Storage 2/2	Clearwell progress payment	Office	10801	(\$425,146.23)
Vendor Payment: Nat'l Storage 2/2	Clearwell progress payment	Office	10801	\$425,146.23
Transfer of Asset 2/18	TexPool to invest-Drafts	Office	999.1	(\$182,000.00)
Transfer of Asset 2/18	TexPool to invest-Drafts	Office	10805	\$182,000.00
TexPool Internal Transfer 2/18	Intrest Accrued- Jt Use	Office	10803	(\$601.18)
TexPool Internal Transfer 2/18	Intrest Accrued- Jt Use	Office	10800	\$601.18
TexPool Internal Transfer 2/18	Depreciation Reserve to LRP	Office	10805	(\$143,350.00)
TexPool Internal Transfer 2/18	Depreciation Reserve to LRP	Office	10801	\$143,350.00
TexPool Internal Transfer 2/18	Earnings to LRP	Office	10805	(\$1,036.55)
TexPool Internal Transfer 2/18	Earnings to LRP	Office	10801	\$1,036.55
Transfer of Asset 2/18	Impact Fees to LRP	Office	10805	(\$850.00)
Transfer of Asset 2/18	Impact Fees to LRP	Office	10801	\$850.00
Transfer of Asset 2/18	EBI Fees to LRP	Office	10805	(\$2,250.00)
Transfer of Asset 2/18	EBI Fees to LRP	Office	10801	\$2,250.00
Transfer of asset 2/9	Clearwell Project	Office	10805	(\$86,156.88)
Transfer of asset 2/9	Clearwell Project	Office	10801	\$86,156.88
CIP Payment 2/9	Clearwell Project- Trew	Office	10801	(\$86,156.88)
CIP Payment 2/9	Clearwell Project-Trew	Office	15822.3	\$86,156.88