

	Budget for 2023/2024	Budget for 2022/2023
Income:		
Water Sales	9,725,027	8,465,252
Income from Meters	151,900	147,000
Interest	136,275	40,980
Salado WSC Revenue	350,000	200,000
City of Lampasas Revenue	749,764	671,835
Field Operating Revenue	15,000	15,000
Professional Fees Revenue	15,000	7,150
Other Income	229,800	289,800
Gain on Marketable Securities/Sale of Equipment	60,000	15,000
Total Income	11,432,766	9,852,017
Expenses:		
Administration	343,000	326,500
Field & Plant Op Costs	1,291,000	1,144,000
Utilities	752,975	516,050
Payroll Expenses	1,788,412	1,518,036
Professional Fees	204,250	269,900
Insurance	434,625	380,912
CTWSC Expense	1,019,000	818,199
BRA Payments	816,580	768,520
AMR Meters	109,594	109,594
Other Expense	71,000	65,879
Taxes/Fees	4,000	4,000
Continuing Education	27,800	24,800
Truck Loans	10,791	20,136
USDA Loan	13,596	13,596
CoBank Loans T01 & T02	2,179,591	2,179,505
CoBank- T04 (Stone Oaks/FM3420)	128,769	128,765
CoBank- T05 (FM1113/CR3600)	228,164	228,107
Lampasas Settlement		
Total Expenses	9,423,148	8,516,500
Net Income Before Capital Projects.	2,009,618	1,335,517
Depreciation: To Fund Capital Reserve Account	1,150,000	700,000
Net Income After Funding Capital Reserve	859,618	635,517
Cash and/or Financed Capital Items		
<u>Plant Prior Year</u>		
Ammonia & PACL Skid EL2		55,000
Rack 1 modules		281,400
<u>Plant Current Year</u>		
Replace rack 2 modules & Install	500,144	
Generator (Used) paid from Reserve Acct	500,000	
<u>Field Prior Year</u>		

Additional Meters		
CR 3220 VFD install		25,000
Fence lot behind shop		15,000
Road repair for Hewgley Easement		15,000
Telemetry Conversion		25,000
Field Service Truck *Previously Approved by BOD		80,000
<u>Field Current Year</u>		
Field Service Truck *Previously Approved by BOD	70,000	
Vac Trailer *Previously Approved by BOD	103,224	
Loop CR 4830 to CR 4818	52,000	
Motors for Donnell & Hewgley	24,000	
Concrete Line Valves (2)	100,000	
<u>Office Prior Year</u>		
Replace existing HVAC units		25,000
Total Debt Service and Capital	1,349,368	586,400
Net Income After Debt Service and Capital	660,250	749,117
Net Income After Funding Capital Reserve	10,250	

Approved (Date)

George McClintock, Secretary/Treasurer

Funding Capital Reserve Account- Avoid unnecessary financing of future capital projects-providing more economical future operations!