

Kempner Water Supply Corporation

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Subject: Minutes of the Board of Director's Special Call Budget Workshop Meeting on August 28, 2024, are in summary only and, not a transcript of the recorded meeting.

Attendees: Board – Dennis Kliza, Richard (Ric) Dominowski, Paul Williams, John Daugherty, Stella Clements, and Kara Bathurst. Sam Kier and Dan Christy attended by phone. Billy Malady was absent.
Staff – Bruce Sorenson, Stacy Ellis, and Susan Isenburg.
Guests – None

1. Called to Order – 5:04 PM

2. Open Session – None

3. Discussion and possible action to approve the August 14, 2024, Budget/Financial and Planning Committee Meeting Minutes.

Held discussion until after review of proposed Budget. Paul Williams made the motion to approve the August 14, 2024, Budget/Financial and Planning Committee Meeting Minutes and the 2024-2025 Budget as proposed. Kara Bathurst seconded the motion. 7 in favor, 1 opposed.

4. Discussion and possible action to approve the 2023-2024 fiscal year Budget.

Stacy went over the proposed Budget. She explained she was very conservative, especially with capital funding, to eliminate the need for a rate increase this year. The increase in payroll includes an additional employee for the field and the increased retirement match previously approved by the Board. Although we do not have a renewal quote for the insurance, the brokerage told Stacy to expect about a 25% increase in the general liability policy this year. The increase in the professional fees is due to the conversion of the retirement account from an IRA to a 401K.

Sam stated that we need to make sure the members understand there are major capital expenses ahead that will make rate increases necessary.

****Proposed Budget approved by Board based on approved committee recommendations. ****

5. Adjourn

Ric Dominowski made the motion to adjourn at 5:25 PM. John Daugherty seconded the motion. 8 in favor, 0 opposed.

**Dennis Kliza, President on behalf of
Richard Dominowski, Secretary/Treasurer**