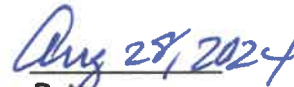


	Budget for 2024/2025	Budget for 2023/2024
<b>Income:</b>		
Water Sales	9,775,493	9,725,027
Income from Meters	183,500	151,900
Interest	151,170	136,275
Salado WSC Revenue	360,000	350,000
City of Lampasas Revenue	829,764	749,764
Field Operating Revenue	15,000	15,000
Professional Fees Revenue	15,000	15,000
Other Income	221,800	229,800
Gain on Marketable Securities/Sale of Equipment	85,000	60,000
<b>Total Income</b>	<b>11,636,727</b>	<b>11,432,766</b>
<b>Expenses:</b>		
Administration	338,500	343,000
Field & Plant Op Costs	1,318,000	1,291,000
Utilities	773,000	752,975
Payroll Expenses	1,973,111	1,788,412
Professional Fees	215,000	204,250
Insurance	505,034	434,625
CTWSC Expense	982,000	1,019,000
BRA Payments	876,285	816,580
AMR Meters	109,594	109,594
Other Expense	69,000	71,000
Taxes/Fees	4,150	4,000
Continuing Education	27,800	27,800
Truck Loans		10,791
USDA Loan	13,596	13,596
CoBank Loans T01 & T02	2,179,591	2,179,591
CoBank- T04 (Stone Oaks/FM3420)	128,769	128,769
CoBank- T05 (FM1113/CR3600)	228,164	228,164
<b>Total Expenses</b>	<b>9,741,595</b>	<b>9,423,148</b>
Net Income Before Capital Projects.	<b>1,895,132</b>	<b>2,009,618</b>
<b>Depreciation: To Fund Capital Reserve Account</b>	<b>1,170,000</b>	<b>1,150,000</b>
Net Income After Funding Capital Reserve	<b>725,132</b>	<b>859,618</b>
<b>Cash and/or Financed Capital Items</b>		
<u>Plant Prior Year</u>		
Replace rack 2 modules & Install		500,144
Generator (Used) paid from Reserve Acct		500,000
<u>Plant Current Year</u>		
104 Modules	500,000	
Mule, Boat, New Service Truck (Previously appvd)	82,000	
<u>Field Prior Year</u>		
Field Service Truck *Previously Approved by BOD		70,000

Vac Trailer *Previously Approved by BOD		103,224
Loop CR 4830 to CR 4818		52,000
Motors for Donnell & Hewgley		24,000
Concrete Line Valves (2)		100,000
<b>Field Current Year</b>		
Field Service Truck *Previously Approved by BOD	60,000	
Spare motor for Donnell ps	12,000	
Loop CR 4830 to CR 4818 (Compliance)	52,000	
Inserta valves	7,000	
Oak Springs Cla-Val Repairs	7,000	
<b>Total Capital</b>	<b>720,000</b>	<b>1,349,368</b>
<b>Net Income After Debt Service and Capital</b>	<b>1,175,132</b>	<b>660,250</b>
<b>Net Income After Funding Capital Reserve</b>	<b>5,132</b>	<b>10,250</b>

Approved (Date)

  
 Richard Dominowski, Secretary/Treasurer

  
 Date

**Funding Capital Reserve Account- Avoid unnecessary financing of future capital projects-providing more economical future operations!**