

	Budget for 2021/2022	Budget for 2020/2021
Income:		
Water Sales	7,695,443	7,692,655
Income from Meters	134,300	127,489
Interest	33,095	24,675
Salado WSC Revenue	200,000	150,000
City of Lampasas Revenue	662,253	606,835
Field Operating Revenue	15,000	10,000
Professional Fees Revenue	7,150	7,150
Other Income	17,000	17,000
Gain on Marketable Securities/Sale of Equipment	2,000	20,000
Total Income	8,766,240	8,655,805
Expenses:		
Administration	323,000	311,700
Field & Plant Op Costs	1,088,000	1,178,522
Utilities	475,660	466,261
Payroll Expenses	1,353,621	1,257,716
Professional Fees	315,000	517,745
Insurance	349,689	357,093
CTWSC Expense	719,713	696,885
TWDB/CoBank Loans	2,179,447	2,179,386
BRA Payments	725,270	505,086
AMR Meters	109,594	109,594
Other Expense	63,401	56,679
Taxes/Fees	2,100	2,100
Continuing Education	24,800	27,800
Truck Loans	41,561	50,189
USDA Loan	13,596	13,596
CoBank- Pending Project	128,763	63,648
Lampasas Settlement	134,816	134,816
Total Expenses	8,048,030	7,928,816
Net Income Before Capital Projects.	718,210	726,988
Depreciation: To Fund Capital Reserve Account	510,000	600,000
Net Income After Funding Capital Reserve	208,210	126,988
Cash and Financed Capital Items		
Plant:		
Vinson Valve Replacement		22,000
Thermaloop Heater		17,000
Johnson- Valves, flanges for Strainers		6,000
Scada (Pall)		29,000
Scada (Dixon)		22,000
Plant Current Year		
Valves for Racks	20,000	

VFD's for High Service Pump	116,000	
Citric Acid Tank	12,000	
Electric Pallet Jack	6,000	
Field:		
Service Truck (Approved by BOD)		50,000
Backhoe (Approved by BOD)		84,000
Rock Hammer (Approved by BOD)		16,000
Flow Tester		6,200
Fence around New Lot		3,100
*Georgetown Tank Rehab- Cost Share W/ City	839,682	
*From Tank Maintenance	(22,000)	
*From Joint Use Facilities	(200,000)	
*From Capital Reserves	(389,140)	
Field Current Year		
Additional Meters	50,000	
Total Debt Service and Capital	154,000	255,300
Net Income After Debt Service and Capital	564,210	471,688
Net Income After Funding Capital Reserve	54,210	

Approved (Date)

Keith Turner, Secretary/Treasurer

Noteworthy Differences:

Expense: BRA major cost increase

Funding Capital Reserve Account- Avoid unnecessary financing of future capital projects-providing more economical future operations! *Note: Had to decrease since CoBank loan will be payable this year.**

*** Items labeled with an asterick (*) are not included in budgetary totals, since they are being funded from reserves, rather than from the annual budget.**